Tax Incentives for Social Enterprises of Thailand

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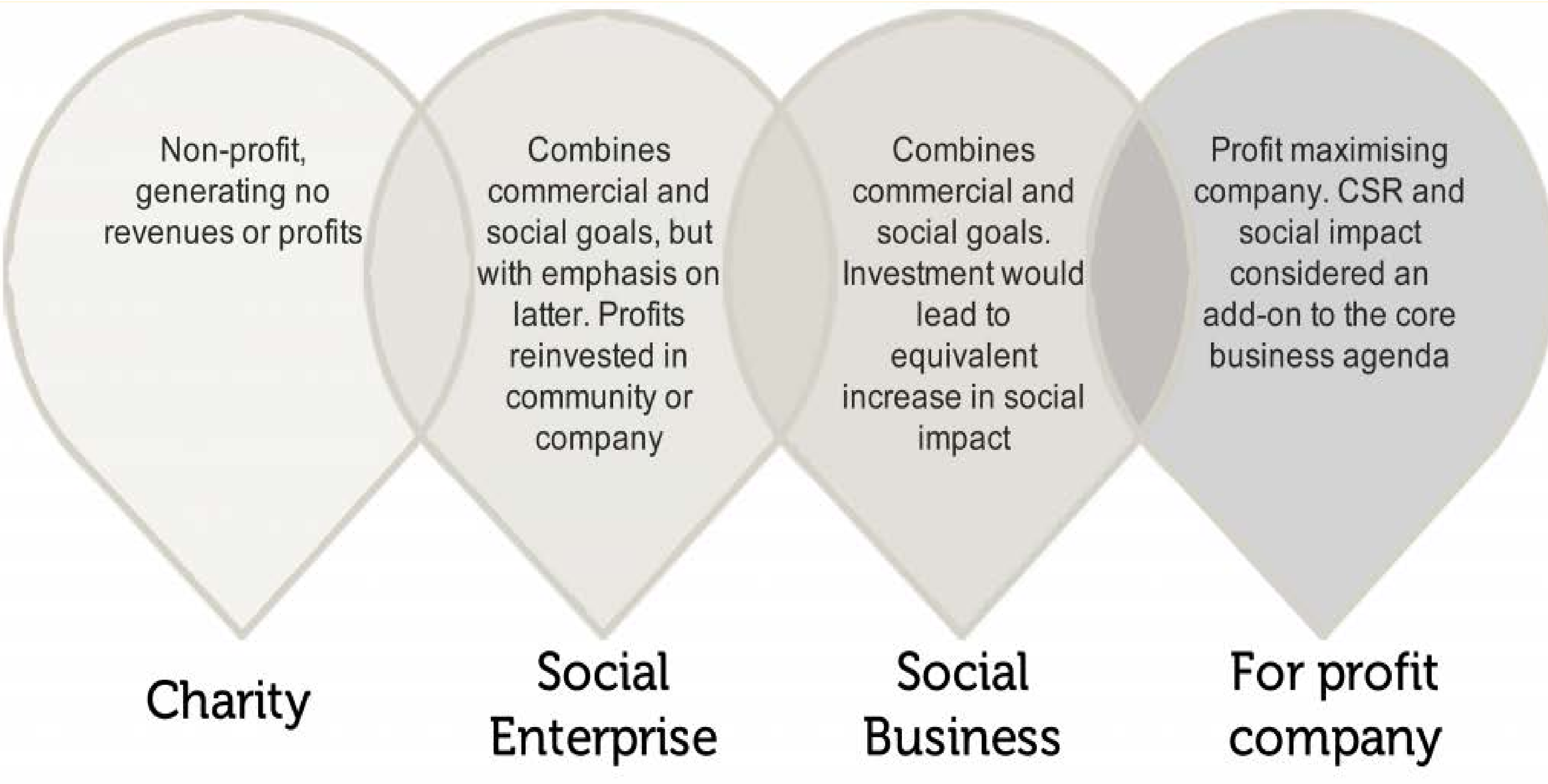
Tax Incentive for Social Enterprise of Thailand

The Revenue Department

SOCIAL ENTERPRISE



ที่มา: http://www.clearlyso.com

Royal Decree No. 621

"Social Enterprise"

- Company or Juristic Partnership
- Carries on business in selling goods, providing services
- With the purpose of increase employment for the local people in the area or with the clear initial purpose for developing communities, society or environment
- Putting priority on pursuing social purpose rather than profit maximizing
- Reinvest at least 70% of its profit in the business or spent on famers, low income people, disable persons or vulnerable group or on other public purpose.

Royal Decree No. 621

Tax Incentives

No Dividend Payment

Social Enterprise

CIT exemption

- Cost of investment in SE shall be 100% deduction
- Donation to SE shall be 100% deduction

Under 30% Dividend Payment

Social Enterprise

No CIT exemption

- Cost of investment in SE shall be 100% deduction
- Donation to SE shall be 100% deduction

Royal Decree No. 621

Over 30% Dividend Payment

No Tax incentive for social enterprise and its supporters

Royal Decree No. 621

- Must have "Social Enterprise" in company's name
- Must be certified as social enterprise by the designated agency
- Must file the request and be granted tax incentive by the Revenue Department
- Must not sell or transfer the company's asset unless designated the Revenue Department
- Must not change the business activities for 10 accounting year
- Must comply with other rules, procedures and conditions prescribed by the Director-General of the Revenue Department